



**GOVERNMENT OF GIBRALTAR
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The Chamber of Commerce's view

The Government rejects the Chamber of Commerce's view that Gibraltar should not build a power station but instead import electricity. The Chamber's proposal would require Gibraltar to be totally dependent on Spain for electricity supplies, quite apart from the loss of electricity generation jobs in Gibraltar.

The Chamber's 'cost driven' logic could be applied to many other areas, such as telecommunications, water, sewage treatment etc. This would ultimately lead to very substantial local job losses, a drop in living standards for hundreds of local families and the unraveling of our socio-economic model. In addition, it would not be possible to predict what political implications the consequent dependence on Spain might have in the future.

To the Government's knowledge, no country, however small, has followed the Chamber's suggested model.